

Policy

Environmental Policy

Welltec recognizes environment protection as one of our core business values and a key component of sound business practice. We are committed to providing competitive products and services to the Oil and Gas Industry in a safe and sustainable manner that minimizes our potential impact on the environment. Welltec is conscious of its responsibility and is committed to operate in compliance with relevant environmental legislation and best practice.

OUR AMBITION

- Be the leading global provider of well products and services to the oil and gas industry with focus on environmental stewardship.
- Decrease our customers environmental footprint by applying our products and services compared to other available offerings in the market
- Integrate environmental considerations in our tactical and strategic decisions and actions
- Plan and execute our activities in a manner that lowers resource consumption and the potential for environmental harm

HOW WE WILL ACHIEVE OUR AMBITION

- Setting standards that will meet or exceed statutory and regulatory requirements on environmental protection matters, and operate within the standards set by best practice
- Promoting an open communication on environmental matters and our achieved results, thereby encouraging the exchange of ideas to create continuous improvements
- Motivating, educating and involving employees in environmental issues, and ensure understanding of, and compliance with, a desirable environmental behavior
- Registering and analyzing all environmental incidents, seek root causes, learn lessons and implement improvements to avoid reoccurrences.
- Assessing the environmental impact from operational activities within Welltec
- Carrying out environmental inspections on our locations as required
- Assessing our suppliers and partners to facilitate a sustainable environmental behavior

OUR ENVIRONMENTAL OBJECTIVES

- Continuous reduction of resource consumption
- Recycling of waste and substitution of environmentally hazardous substances
- 1% Reduce of CO2 emissions in Denmark (in own operation and manufacturing)
- 100% Measure CO2 emissions Scope 1 and 2 to estimate Welltec GHG footprint (in own operations)

Date: 24-April-2024



Peter Hansen, CEO
For and on behalf of Welltec